

THE ASSAM GAZETTE

অসাধাৰণ EXTRAORDINARY প্ৰাপ্ত কৰ্তৃত্বৰ দ্বাৰা প্ৰকাশিত PUBLISHED BY THE AUTHORITY

নং 232 দিশপুৰ, সোমবাৰ, 28 মাৰ্চ, 2022, 7 চ'ত 1944 (শক) No. 232 Dispur, Monday, 28th March, 2022, 7th Chaitra, 1944 (S. E.)

GOVERNMENT OF ASSAM ORDERS BY THE GOVERNOR ASSAM LEGISLATIVE ASSEMBLY SECRETARIAT

NOTIFICATION

The 22nd March, 2022

No. LLE.24/2022/115.- The following Bill introduced in the House on 22th March, 2022 along with the Statement of Objects and Reasons are to be published under Rule 71 of the Rules of Procedure and Conduct of Business in Assam Legislative Assembly for General information.

THE ASSAM CONTINGENCY FUND (AUGMENTATION OF CORPUS) BILL, 2022

A

BILL

to augment the corpus of the Contingency Fund of the State of Assam.

Preamble

Whereas it is expedient to augment the corpus of the Contingency Fund of the State of Assam;

It is hereby enacted in the Seventy Third Year of the Republic of India, as follows:

Short title, extent and commencement

- 1. (1) This Act may be called the Assam Contingency Fund (Augmentation of Corpus) Act, 2022.
 - (2) It extends to the whole of the State of Assam.
 - (3) It shall be deemed to have come into force on the 1st day of April, 2022.

Further payment to the Contingency Fund

2. There shall be paid by the State Government into the Contingency Fund of the State of Assam a further sum of One thousand eight hundred crores of rupees out of the revenues of the State of Assam for the financial year 2022-2023.

STATEMENT OF OBJECTS AND REASONS

Contingency Fund was created as per provision under Section 3 of Assam Contingency Fund Act, 1950 to meet unforeseen expenditure that are not provided in the Budget and which cannot wait for a supplementary provision in the next session of the Assembly. It has been observed that in Assam, to meet the expenditure related to natural calamities and other unforeseen events, a sizeable amount of fund is required almost every year. As the expenditure is unforeseen in nature and no budget provision can be made, hence the need for permanent augmentation of Contingency Fund has been felt.

In view of above, it is proposed to raise the corpus of Contingency Fund to Rs.2000.00 Crore from Rs.200.00 Crore under Article 205 and 206 of the Constitution of India.

Hence, the bill.

AJANTA NEOG, Minister-in-Charge.

HEMEN DAS,

Principal Secretary, Assam Legislative Assembly.

FINANCIAL MEMORANDUM

The proposed Bill will raise the corpus of the Contingency Fund from Rs.200.00 Crore (Rupees Two hundred crore) to Rs.2000.00 Crore (Rupees Two thousand crore). The fund will be administered by Finance Department.

MEMORANDUM OF DELEGATED LEGISLATION

The Government does not propose to delegate any Legislative powers to any agency subordinate to it in the Bill.

HEMEN DAS,

Principal Secretary, Assam Legislative Assembly.